

AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS REPORT relative to an update on key issues and directives regarding the City of Los Angeles' proposed bid for the 2024 Summer Olympic and Paralympic Games (Games).

Recommendations for Council action:

1. ENDORSE the Los Angeles 2024 Exploratory Committee's (LA24) selection of the state-of-the-art residences and facilities at UCLA as the site of the Olympic Village and the world class residences and facilities at USC as the site of the Media Village.
2. INSTRUCT the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), and City Attorney to continue to work with LA24 to identify potential risks related to the proposed Games concept and develop mitigation strategies where possible and report back as information becomes available.
3. INSTRUCT the CLA to prepare a Resolution to support legislation in the 2015-2016 State Legislative Program concerning State support and participation in the successful award of the 2024 Games.
4. AUTHORIZE the CAO and CLA to initiate the procurement process to retain an independent expert to analyze LA24's proposed operating budget for the 2024 Games.

Fiscal Impact Statement: The CAO and the CLA report that there is no General Fund impact as a result of the recommended actions.

Community Impact Statement: Yes.

For: West Hills Neighborhood Council

SUMMARY

At its special meeting of February 5, 2016, the Ad Hoc Committee on the 2024 Summer Olympics considered a joint CAO and CLA report relative to an update on key issues and directives regarding the City of Los Angeles' proposed bid for the 2024 Summer Olympic and Paralympic Games. The CAO/CLA report, attached to the Council file, includes the status of the candidature process and the related guarantees, status of the memorandum of understanding, and an update on the Olympic Village and various other issues.

During the Ad Hoc Committee's consideration, representatives of the CAO, CLA, and City Attorney provided an overview of the joint report and responded to related questions from Committee members. An opportunity for public comment was provided. After further consideration, the Committee recommended to approve the recommendations contained in the joint CAO/CLA report dated February 1, 2016 as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2024 SUMMER OLYMPICS



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
CEDILLO:	YES
BLUMENFIELD:	YES
BUSCAINO:	ABSENT
KREKORIAN:	YES
O'FARRELL:	YES
PRICE:	YES

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